# Grow Ohio means lower workers' comp rates for new Ohio businesses

Are you starting a new company? Have you been thinking about relocating an existing business to Ohio? If so, BWC has good news about Ohio's workers' compensation rates.

Our Grow Ohio Incentive Program can help new employers\* save as much as 53 percent on workers' compensation premiums from day one.

Grow Ohio gives your business **2 OPTIONS** for reducing premium costs.

Either way, you could receive a big discount on workers' compensation costs at a critical time — while your business is getting started. **OPTION 1** 

# Groupexperiencerating

The opportunity to immediately participate in a group-experience-rating program and earn that group's premium discount, possibly up to 53 percent

### **BENEFITS**

Unlike years past, your business does not need to wait until the next enrollment period to apply for group rating. Grow Ohio gives you the option to apply immediately.

Your company could receive a premium discount up to 53 percent, the maximum allowable discount at this time. **OPTION 2** 

## 25% discount

An automatic 25-percent discount on your company's workers' compensation premiums

### **BENEFITS**

We automatically apply the discount unless you choose to participate in the group-experience-rating program or a BWC program that is incompatible with Grow Ohio.

For most employers, the discount begins with the payroll period in which coverage becomes effective and the next four payroll periods — potentially more than two calendar years.

To learn more about the program, visit ohiobwc.com or call 1-800-OHIOBWC.

\*For purposes of the program, BWC defines a new employer as a new business entity or an out-of-state business that creates one or more jobs in Ohio on or after July 1, 2011. The following are NOT eligible for the Grow Ohio Incentive Program: private employer organizations (PEOs), self-insuring employers, employers transferring experience and employers reporting zero payroll.